

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of **Rs.36,00,00,000/-** towards payment of 6th installment of 2nd spell Term Loan to M/s Canara Bank, Secunderabad during FY 2012-13 to A.P. Power Finance Corporation Limited, Hyderabad –Administrative sanction - orders - Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Rt.No. 186

Dated:12-12-2012.

Read the following:-

1. G.O.Ms.No.32, Energy (Pr.III) Department, Dated 23.03.2006.
2. G.O.Ms.No.124, Energy (Pr.III) Department, Dt.17-11-2007.
3. G.O.Rt.No.383, Energy (Pr.III) Department, Dt.06-12-2008
4. G.O.Rt.No.131, Energy (Pr.III) Department, Dt.08-10-2009.
5. G.O.Rt.No.148, Energy (Pr.III) Department, Dt.12-11-2010.
6. G.O.Rt.No.167, Energy (Pr.III) Department, Dt.27-10-2011.
7. From the MD, APPFCL, Lr.No.APPFCL/Canara Bank/D.No.486/2012, Dt.15-10-2012.
- 8.G.O.Rt.No.4535, Finance (DCM.III) Department, Dt.07-12-2012.

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O R D E R:

In the G.O.1st read above, orders were issued according irrevocable and unconditional Government Guarantee for availment of Term loan for an amount of Rs.500 crores from M/s. Canara Bank, R.P.Road, Secunderabad by A.P.Power Finance Corporation Limited for Rural Electrification works. Accordingly, the M/s Canara Bank has sanctioned the above loan in two spells @ Rs. 250 crores each on 24-03-2006 and 28-12-2006 and the same was transferred to Government of Andhra Pradesh. Further, the Principal amount is to be paid back in 7 installments (yearly), of which first 6 installments is of @Rs. 36.00 Crores and the last installment of Rs.34.00 Crores and so far 5 installments have been paid and 6th installment is due **on 28-12-2012.**

2. The Managing Director, APPFCL has requested the Government to accord sanction and arrange the funds of **Rs.36,00,00,000/-** towards 6th installment of 2nd Spell Term Loan, payable **on 28-12-2012**, to M/s Canara Bank, Secunderabad.

3. Accordingly, BRO was issued by the Finance (DCM.III) Department for an amount of **Rs.36,00,00,000/-** vide G.O.8th read above.

4. In terms of Budget Release Orders issued in 8th read above, Government hereby accord administrative sanction for an amount of **Rs.36,00,00,000/-** (Rupees thirty six crores only) to A.P. Power Finance Corporation Limited towards 6th installment of 2nd Term Loan payable on 28-12-2012 to M/s Canara Bank, Secunderabad, **in relaxation of quarterly regulation orders.**

5. The expenditure sanctioned in para 4 above, shall be debited to the head of account "6003.Internal Debt of the State Government - MH.109 Loans from other Institutions - SH(13). Loans from A.P.Power Finance Corporation - 560. Repayment of Borrowings(Charged)", **in relaxation of quarterly regulation orders.**

6. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

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7. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall **submit the utilization certificate** for the amount sanctioned in para (4) above.

8. This order issues with the concurrence of the Finance (DCM.III) Department vide their U.O.No.29559/978/A1/DCM.III/12, Dt.07-12-2012.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUNINDRA
SPECIAL SECRETARY TO GOVERNMENT

To
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.
Copy to:
The Accountant General, A.P., Hyderabad.
The Finance (W&M) Department.
The Finance (DCM.III) Department
The Energy (OP-Claims) Department.
[C.No.1025/Power.III(2)/2012]
SF/SCs.

//Forwarded:: By Order//

SECTION OFFICER